

Friends of Williamsburg Rowing 2013 Financial Statements

Balance Sheet

	<u>12/31/2013</u>	<u>12/31/2012</u>	<u>12/31/2011</u>
Assets			
Towne Bank			
Checking	\$ 100	\$ 100	\$ 100
Wachovia Bank			
Checking	4,516	616	2,054
Endowment Savings	5,873	2,141	301
PayPal Account	496	64	224
Deposits in Transit	150	-	-
Total Assets	11,136	2,922	2,679
Liabilities			
Homecoming Expense Payable to Director	891	-	-
Golf Prepayment	132	-	-
Total Liabilities	1,023	-	-
Net Assets	\$ 10,113	\$ 2,922	\$ 2,679

Income Statement

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Donations, by Designation			
Boathouse	\$ -	\$ -	\$ 23,856
Endowment	3,817	1,846	-
WBC	700	700	2,595
WMRC	2,836	705	939
Non-designated	2,730	1,725	1,919
Other	270	134	185
Total income	10,353	5,111	29,494
Disbursements & Expenses			
Boathouse	-	779	65,624
Endowment	-	-	-
WBC	700	700	2,595
WMRC	1,886	3,076	900
General	340	179	610
Paypal Fees	234	135	175
Total disbursements	3,161	4,868	69,904
Net Income	7,192	242	(40,410)

Other Financial Highlights

Paypal Income	9,899	3,906	5,935
Paypal Fee as a % of income	2.4%	3.4%	2.9%
Subscribers	17	15	10
Average monthly subscription	15.45	15.69	23.50
Average annual subscription	185.40	188.28	282.00